

## South Australia's resources sector ranks high in global survey

The South Australian Chamber of Mines and Energy (SACOME) welcomes the release of the [Fraser Institute 2021 Survey of Mining Companies](#), showing South Australia as the 10th most attractive jurisdiction in the world for mining investment.

South Australia and Western Australia were the only two Australian states to be listed in the global Top-10 Investment Attractiveness Index.

The overall Investment Attractiveness Index is constructed by combining the Best Practices Mineral Potential index (which rates regions based on their geologic attractiveness) and the Policy Perception Index (that measures the effects of government policy on attitudes toward exploration investment).

South Australia ranked 9<sup>th</sup> on the Best Practices Mineral Potential Index and 16<sup>th</sup> on the Policy Perception Index.

The ranking underlines the ongoing importance of the State Government's Accelerated Discovery Initiative, an exploration incentive which has been extended to 2025 and supports the potential discovery of new mineral and groundwater resources.

Rebecca Knol, Chief Executive Officer said, "South Australia's ranking as the world's 10<sup>th</sup> most attractive state for mining investment is a positive result for SA and an encouraging sign for future exploration activity, project development, job creation and overall exports."

"Exploration is critical in ensuring a future pipeline of resources projects and increasing the resources sector's already-significant economic contribution to the State."

"The State's strong ranking is testament to the resilience of South Australia's resources sector which has continued to operate and prosper throughout the COVID-19 pandemic."

"South Australia's slight decline in ratings for Policy Perception highlights the ongoing need for stable policy and regulatory frameworks and cohesive political leadership to stimulate investment and economic growth and ensure the State continues to be globally competitive."

"South Australia has an abundance of untapped mineral wealth and SACOME continues to advocate for measures that resolve long-standing infrastructure and policy roadblocks to project development, address labour supply and demand challenges and enable greater levels of investment and economic growth for the whole State."



The South Australian resources sector's \$5.9 billion contribution to the state economy is the equivalent to 5.3% of South Australia's Gross State Product (GSP), or \$1 in every \$20 in the State economy; and supports 24,985 or 1 in 33 jobs.

A copy of Fraser Institute Annual Survey of Mining Companies 2021 can be accessed [here](#).

**Ends.**

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**About SACOME**

The [South Australian Chamber of Mines and Energy](#) is the peak industry association representing companies with interests and connections to the South Australian resources and energy sector.

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