

Caption.

# financial report

SACOME was not exempt from economic pressure and returned a deficit for the financial year ended 30 June 2024 amounting to \$90,478, compared to a surplus of \$52,952 in 2023.

Membership and sponsorship revenue decreased from \$1,422,827 in 2023 to 1,404,635 for the year ended 30 June 2024.

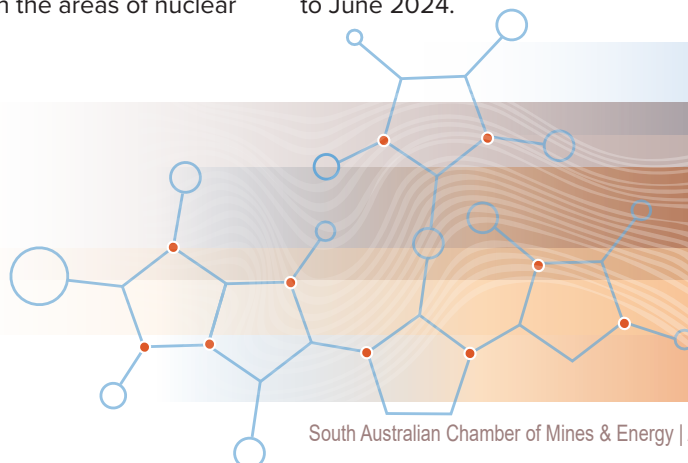
Total revenue increased from \$1,638,524 in 2023 to 1,820,785 in 2024, primarily due to ResourcefulSA Campaign income of \$115,000.

Consulting costs increased as a result of commissioning research in the areas of nuclear

energy, polling and community sentiment surveys, as well as consultant Policy Advisory.

Lease liabilities and depreciation costs have increased slightly

Media and Advertising costs for the year ended 30 June 2023 were for the 'ResourcefulSA.' media campaign, which continued from February to June 2024.



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## Profit and Loss Comparison

| Profit and Loss                | \$ FY24          | \$ FY23          | % Change        |
|--------------------------------|------------------|------------------|-----------------|
| Membership Revenue             | 1,199,635        | 1,225,327        | -2.1%           |
| Sponsorship Revenue            | 205,000          | 197,500          | 3.8%            |
| Grant Revenue                  | -                | -                | -               |
| Event Revenue                  | 174,525          | 144,827          | 20.5%           |
| ResourcefulSA Campaign Revenue | 115,000          | -                | -               |
| Other Revenue                  | 126,625          | 70,870           | 78.7%           |
| <b>Total Revenue</b>           | <b>1,820,785</b> | <b>1,638,524</b> | <b>11.1%</b>    |
| Employee Benefits              | 747,729          | 790,008          | -5.4%           |
| Consulting Costs               | 369,943          | 187,688          | 97.1%           |
| Depreciation and Amortisation  | 119,294          | 116,312          | 2.6%            |
| Finance Costs                  | 20,649           | 18,842           | 9.6%            |
| Rental Expenses                | 3,547            | 2,893            | 22.6%           |
| Media & Advertising Costs      | 209,629          | 110,101          | 90.4%           |
| Event Expenses                 | 164,565          | 115,854          | 42%             |
| Financial Management Fees      | 51,695           | 48,020           | 7.7%            |
| Legal Fees                     | 14,790           | 2,096            | 605.63%         |
| Recruitment                    | 730              | -                | -               |
| Other Expenses                 | 208,692          | 193,758          | 7.7%            |
| <b>Total Expenses</b>          | <b>1,911,263</b> | <b>1,585,572</b> | <b>20.5%</b>    |
| <b>Profit for the year</b>     | <b>-90,478</b>   | <b>52,952</b>    | <b>-270.87%</b> |

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## Balance Sheet Comparison

Total cash on hand is \$1.5 million as of 30 June 2024, compared to \$1.3 million at the end of 30 June 2023.

At the end of the financial year, SACOME's total equity has decreased from \$1.17 million to \$1.08 million, reflecting the net deficit outcome for the year.

| Balance Sheet                 | \$ FY234         | \$ FY23          | % Change     |
|-------------------------------|------------------|------------------|--------------|
| Total Current Assets          | 1,516,319        | 1,395,921        | 8.6%         |
| Total Non-Current Assets      | 403,463          | 500,330          | -19.4%       |
| <b>Total Assets</b>           | <b>1,919,782</b> | <b>1,896,251</b> | <b>1.2%</b>  |
| Total Current Liabilities     | 450,172          | 276,223          | 63.0%        |
| Total Non-Current Liabilities | 389,009          | 448,949          | -13.4%       |
| <b>Total Liabilities</b>      | <b>839,181</b>   | <b>725,172</b>   | <b>15.7%</b> |
| <b>Net Assets</b>             | <b>1,080,601</b> | <b>1,171,079</b> | <b>-7.7%</b> |
| <b>Total Equity</b>           | <b>1,080,601</b> | <b>1,171,079</b> | <b>-7.7%</b> |

