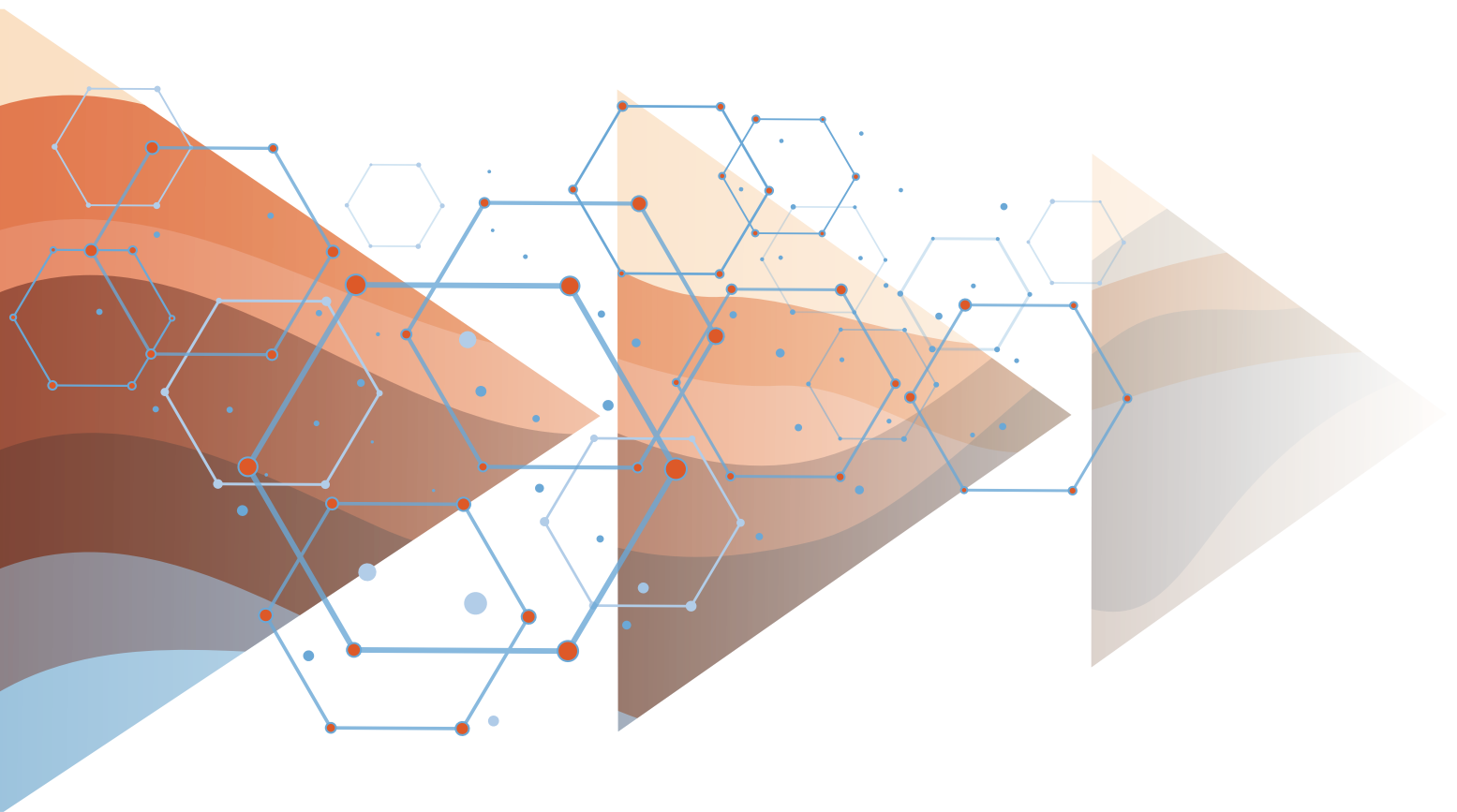


South
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Of
Mines &
Energy

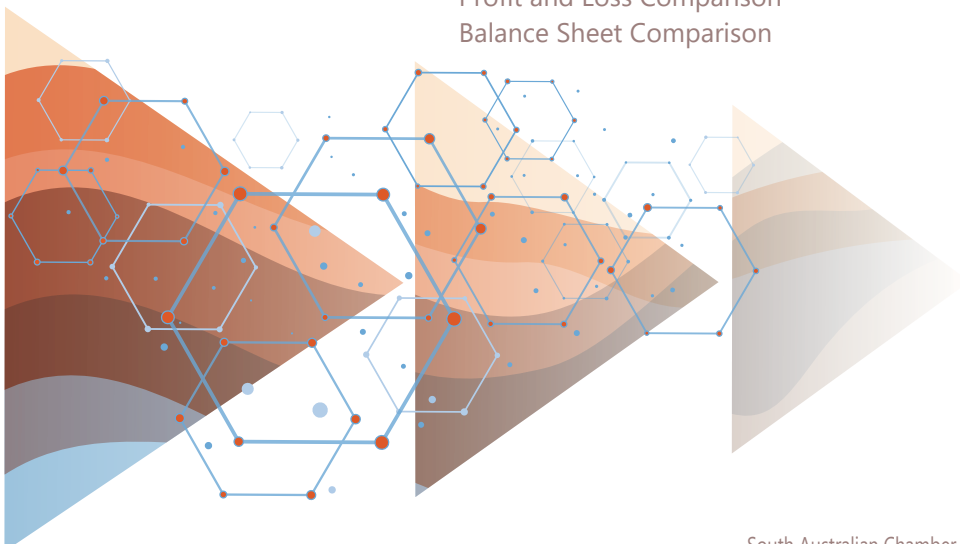
SACOME



Annual Report 2025

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Councillors 2024-2025

Left to right back row: Cr Tracey Winters (Santos), Cr Joe De Gennaro, Chair of Finance, Risk & Audit Committee (Heathgate), Cr Adam Sanderson (BHP), Cr Eric Bardy (SEA Gas), Cr Joanne Jones, Vice-President (Cavpower).

Left to right front row: Cr Carl Kavina, President (Flinders Ports Holdings), Rebecca Knol (CEO, SACOME), Cr Greg Swain (FMG).

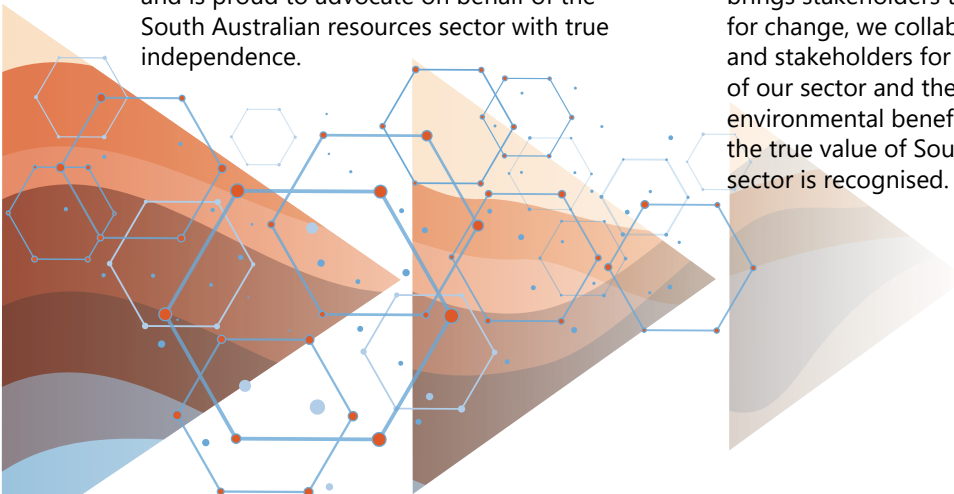
Absent: Cr Andrew Dyda, Vice-President (Finlaysons), Cr Bill Ovenden (Beach Energy), Cr Nicola Buley (Electranet).

Leadership council

For 46 years, the South Australian Chamber of Mines and Energy has been the leading industry association representing the resources and energy sector and those who provide services to them.

The South Australian Chamber of Mines and Energy (SACOME) is fully member-funded and is proud to advocate on behalf of the South Australian resources sector with true independence.

As a not-for-profit, non-government organisation that drives debate, facilitates opportunity, brings stakeholders together and advocates for change, we collaborate with our members and stakeholders for the continued growth of our sector and the economic, social and environmental benefit of the state, ensuring that the true value of South Australia's resources sector is recognised.





president message

This past year has brought sweeping shifts—geopolitical instability, rising global uncertainty, and a tightening State Budget environment.

These changes have not only shaped the operating context for South Australia’s resources and energy sector, but they have also underscored the importance of disciplined advocacy, clear policy leadership, and strong, strategic partnerships.

While 2024 began with cautious optimism, the reality is more complex as we venture into 2025. While the State Budget was largely silent on the resources sector, there is a clear opportunity for South Australia to re-energise investment. Other jurisdictions such as Western Australia, Queensland and New South Wales are accelerating their investment, underscoring the importance of renewed focus and commitment here at home.

Despite these setbacks, the South Australian Chamber of Mines & Energy (SACOME) has remained focused. Our *2030Vision* Strategic Planning Day reaffirmed our role as a strong, solutions-driven voice for the sector. We have continued to advocate clearly for enabling infrastructure, efficient approvals processes, and meaningful investment in skills development—critical factors for realising the full potential of South Australia’s mineral and energy resources.

The ResourcefulSA campaign has continued to play a key role in strengthening public understanding of our sector’s contribution to health, housing, technology and the broader economy.

In parallel, our 2025 Policy Priorities continue to guide our advocacy with clarity and conviction.

However, there are real challenges that cannot be ignored. The increasing complexity of project approvals, rising costs of doing business, social licence pressures, and fragmented energy policy all weigh heavily on investor confidence.

The state’s declining standing in the Fraser Institute Annual Survey of Mining Companies 2024 highlights these concerns. It is a warning signal that demands coordinated policy attention and reform.

Yet, there are always emerging opportunities. The Government’s proactive intervention in Whyalla and the Premier’s announcements around Northern Water, Green Iron, and Magnetite Ore reaffirm South Australia’s long-term potential.

The bipartisan response to disruptive protests also signals that government understands the need to protect the integrity of the business environment.

As SACOME members know well, ours is a sector that deliver —through revenue, employment, innovation, and resilience. In challenging times, our role is not only to navigate uncertainty, but to assist in actively shaping South Australia’s economic future.

I extend my sincere thanks to SACOME Councillors, Vice Presidents, and our outstanding SACOME team. Your continued dedication ensures SACOME remains a trusted and respected voice—inside government, across industry, and throughout the broader community.

Carl Kavina
SACOME President



ceo message

Although I joined SACOME after the close of FY25, I am pleased to present this report, which reflects the achievements of our team.

I would like to acknowledge the contribution of my predecessor Rebecca Knol, who led the SACOME team during this year and achieved these results.

Celebrating SACOME's 46th year of growth alongside the South Australian resources sector, much of our advocacy has centred on addressing key challenges to development.

Included among the key enablers featured in SACOME's 2025 Policy Priorities is the Northern Water Project, which has been a key piece of advocacy of SACOME for several years. The project's delivery remains a priority and is a key pillar of BHP's proposed Olympic Dam expansion.

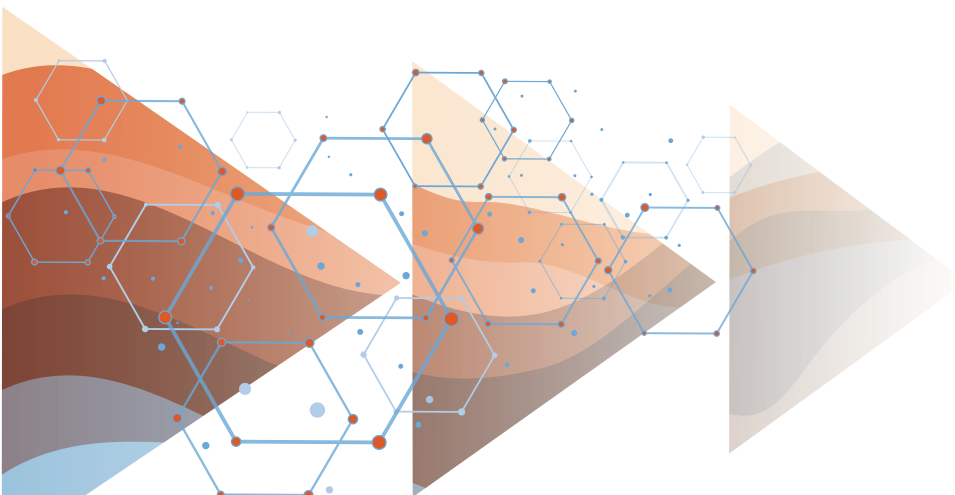
The potential to double South Australian copper production by the mid-2030s represents a significant opportunity to grow the state's resources sector and capitalise on growing global demand.

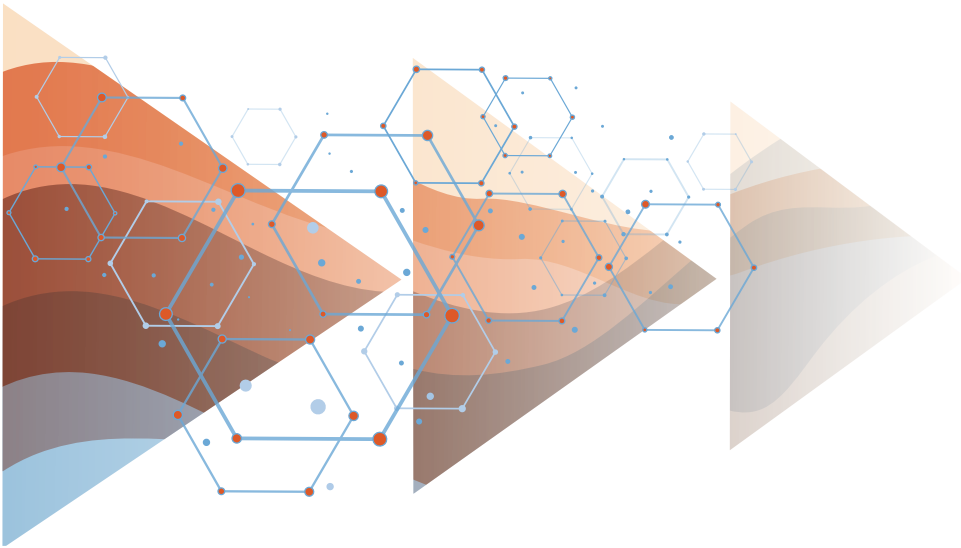
The release of SACOME's 2023-24 Economic Contribution Analysis in March quantifies the benefit of the resources sector to the state, with results indicating that \$1 in every \$15 of GSP was created by the sector. This followed the Government's announcement in December that the sector's royalty revenue reached a record high of \$422.5 million in 2023-24.

SACOME has also endeavoured to constructively engage with government on behalf of members, in relation to the legislative and policy design processes. Changes made to the Biodiversity Act following negotiations with government provide the sector with statutory representation within the Act and serve as an example of what can be achieved through collaborative engagement.

Similarly, consultation on the Woomera Prohibited Area Coexistence Framework Review and State Development Coordination and Facilitation Act has ensured that policy settings support development. SACOME also welcomed the ongoing engagement regarding the review of the Mining Act.

SA RESOURCES SECTOR
**ROYALTY REVENUE
REACHED A RECORD**
\$422.5M
IN 2023-24 FINANCIAL YEAR





The Department for Energy & Mining's acknowledgement of the role of gas during its Annual Roundtable for Energy & Resources, amplifies its continued role in the energy supply mix. This acknowledgment was punctuated by the successful commissioning of Santos' Carbon Capture and Storage (CCS) project at Moomba in partnership with Beach Energy.

With the global demand outlook projections for critical minerals and metals including copper, magnetite and uranium to support the transition, SACOME member companies and the progress being made by the sector, highlights the significant potential for growth with the right collaboration and support.

“SACOME remains committed to advocacy on behalf of its member companies to achieve our shared goal in the accelerated advancement of the South Australian resources sector.

SACOME has continued its support for young South Australians choosing to follow careers in the resources sector, with the celebration of the 2024 Resource Sector Scholarship Playford Trust recipients in July 2024 marking the 5th year of SACOME's partnership with the South Australian Government and the Playford Trust.

Furthermore, following the conclusion of the STEM Digital Technology Pilot, SACOME has continued to partner with individual schools to deliver the program, empowering teachers with the skills to deliver STEM-related content and support the resource sector's future workforce.

SACOME's ongoing ResourcefulSA campaign, initially delivered in partnership with the State Government, has continued to educate and inspire the South Australian community about the value of the resources sector to our lives everywhere, everyday.

December community sentiment polling indicated that the campaign had reached 1 in 4 South Australians with particularly strong cut through amongst 18-34 year-olds. In FY25 the campaign generated over 58.5 million impressions.

As we approach a State Election in early 2026, SACOME remains committed to advocacy on behalf of its member companies to achieve our shared goal in the accelerated advancement of the South Australian resources sector, attracting investment and delivering sustainable economic prosperity for SACOME's members.

My sincere thanks to the SACOME Council, the team and to all our valued members for your ongoing support and involvement in SACOME's activities.

Nicola McFarlane
SACOME (Interim) Chief Executive Officer

highlights

Significant moments from 2024-25 include:

Celebrated SACOME's 46th year of delivering considered advocacy on behalf of the South Australian resources sector with a core focus on impactful, strategic and long-term outcomes. The Association was established in 1979 when public debate on the development of Olympic Dam dominated the media.

Launched SACOME's *2030Vision* to accelerate the advancement of the resources sector for the prosperity of our members and, by so doing, South Australia.

Acknowledged a decade of resources sector dominance in the 2024 Indaily Top 100 South Australian Companies Index, with oil and gas companies accounting for 41% of the Index value by industry. These included SACOME members Santos (1), Beach Energy (3), Cooper Energy (17) and Epic Energy (33). Along with Flinders Port Holdings (9), Exact Contracting (28), Rex Minerals (29), Fyfe (47), Hillgrove Resources (50), Andromeda Metals (90) and Magnetite Mines (95) who contributed to the resource sector's performance.

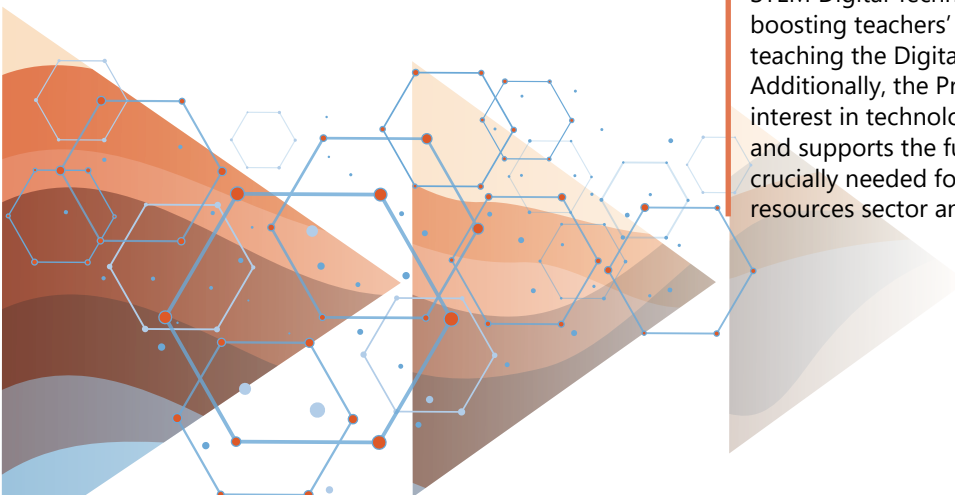
Hosted the glittering Resources Sector Annual Dinner attended by 300 members and guests, with an opening address by the Hon Tom Koutsantonis MP, Minister for Energy and Mining; and an engaging keynote delivered by Paul Bloxham, Chief Economist, Australia, New Zealand and Global Commodities at HSBC.

Delivered an engaging calendar of events including our 2024 Annual Lunch with keynote address by Futurist, Speaker, Author and AI Researcher Gihan Perera; CEO Lunch with the Treasurer, the Hon Stephen Mullighan MP, and a Women in Leadership lunch with the Deputy Premier The Hon Susan Close MP; as well as the SA Forecast Breakfast with insightful presentations by Paul Martyn, John Whelan and Jeremy Conway.

Released SACOME's biannual Economic Contribution Analysis (2023-24), demonstrating that SA's resources sector has delivered a 61% increase in economic activity in the past five years with \$1 in every \$15 of the state GDP created by the sector. Direct employment has surged 30% in the past two years and 86% over the past five years. The sector paid \$533.2 million in State Government payments – the highest amount on record.

Commissioned Community Sentiment Research following a year of the ResourcefulSA Campaign in market. Results highlighted community knowledge of the SA resources sector has strengthened year on year with 82% support for the sector and 75% of respondents rating the sector as important to their everyday lives after exposure to the campaign.

Received positive feedback from teachers and school leaders underscoring SACOME's STEM Digital Technologies Program's role in boosting teachers' confidence and skills in teaching the Digital Technologies curriculum. Additionally, the Program increases student interest in technology-based career pathways and supports the future-skilled talent pipeline crucially needed for the South Australian resources sector and other essential industries.



strategy

SACOME's *2030Vision* is underpinned by policy advocacy and supported by robust communications activity.

2025 Policy Plan

SACOME's 2025 Policy Plan is an activation of our *2030Vision* and continues the advancement of our strategic advocacy pillars:

- State Economic Development
- Energy and Innovation
- Infrastructure
- Legislation and Regulation
- Education, Workforce & Skills

It sets out several policy proposals for proactive and continued attention. Policy refinement and development is framed by sustained input from members.

Through our bi-monthly committees, SACOME continually draws insight from industry, which shapes the development and advancement of our policy work.

Findings from our 2024 Committee Member Survey indicate that SACOME's members continue to draw significant value from our structured committees rounds. When required, SACOME convenes Working Groups to host tailored discussion on matters requiring more in-depth policy discourse.

SACOME prioritises advocacy for the delivery of wide-reaching, future-focussed, and strategic outcomes for the benefit of our members, the South Australian resources sector and the prosperity of the state.

2025 Communication Plan

The 2025 Communications Plan outlines the external affairs and communications activity to support SACOME's strategic policy priorities and the elevate sector's *2030Vision* with five ideals to secure the future prosperity of the South Australian resources sector:

- Constructive relationships with Federal & State Governments;
- Nurturing an expanding pipeline of talent;
- Environment and social protection;
- Enhancement of positive industry awareness; and
- Economic evaluation of growth opportunities.

A core focus of FY25 has been the amplification of the ResourcefulSA campaign, aimed at educating and inspiring the community by highlight the value of the South Australian resources sector to our everyday lives.

The successful rollout of the STEM Digital Education Pilot in partnership with Catholic Education South Australia (CESA) at six SA Catholic schools in mid-2024 continues to be an advocacy and communications focus.

Elevating the perception of the South Australian resources sector brand as well as SACOME's presence in the market has underpinned the Communications Plan for 2025.

advocacy

SACOME is committed to a purpose of continuous improvement, working with its members to evaluate the sector's policy priorities and funding calls to inform ongoing advocacy efforts.

2025 Policy Priorities

The 2025 Policy Priorities document was released in February at the member Networking Event, and outlines SACOME's policy and campaign initiatives for the year to align with SACOME's 2030 Vision and strategic advocacy pillars of:

- State Economic Development
- Energy and Innovation
- Infrastructure
- Legislation and Regulation
- Education, Workforce and Skills

SACOME has made considerable progress on the 2025 Policy Priorities and remains steadfast in its advocacy for the continued development of the South Australian resources sector and the economic, social, and environmental benefit of the state.

1. Northern Water Project

SACOME reiterates its strong support for the Northern Water Project and calls for continued effort by the South Australian and Federal Governments to bring it to development.

Progress to date: Following the dissolution of the Offices of Northern Water Delivery and Hydrogen Power, the Hon Tom Koutsantonis MP, Minister for Energy and Mining, has reaffirmed the South Australian Government's commitment to the project but noting that offtake agreements with industry will be a key determiner. Pre-feasibility studies are being undertaken, with a Final Investment Decision to be made in 2026.

2. Resources Sector Heat Map and Infrastructure Corridors

SACOME calls for the completion and implementation of the South Australian Resources Sector Economic Heatmap and Resources Infrastructure Corridors initiatives.

Progress to date: While passage of the State Development Coordination and Facilitation Act represents a step towards accelerating the development of economically important infrastructure, a holistic Resources Sector Economic Heatmap and work to define Infrastructure Corridors is yet to progress.





3. Carbon Capture & Storage Industry Development

SACOME calls on the South Australian Government to provide support for the construction of a pipeline from Port Bonython to Moomba to facilitate development of an international carbon storage industry based in South Australia. Furthermore, SACOME calls for the South Australian Government to progress dialogue with the Federal Government to establish bilateral agreements that facilitate the international trade of carbon.

Progress to date: Following the successful commencement of capture and storage at the Moomba CCS project, the Australian Government ratified the 2009 amendment to the London Protocol, which allows for the transboundary movement of CO₂ for offshore geological storage. SACOME continues to advocate for the Federal Government to put in place bilateral agreements necessary to facilitate development of an international carbon storage industry.

4. Green Iron & Steel Industry Development

SACOME calls for the South Australian Government to undertake a Green Iron & Steel Sector Supply Chain Study to inform the strategic development of a South Australian Green Iron & Steel Industry.

Progress to date: The Administration of the Whyalla steelworks and dissolution of the Office of Hydrogen Power have pivoted Green Iron & Steel ambitions in the near term. \$1.9 billion of the total \$2.4 billion package allocated to the Whyalla steelworks is reserved for investment in the steelworks' future, with terms to be negotiated by a prospective buyer.

5. Critical Minerals Acceleration

SACOME calls for completion of a Critical Minerals Act and the provisioning of \$50 million as an initial investment in the proposed Critical Minerals Development Fund.

Progress to date: SACOME continues to advocate for strategy and development funding in South Australia, and release of a Critical Minerals to Metals Strategy.

6. Energy Transition White Paper

SACOME calls for the prompt development of the South Australian Government's Energy Transition White Paper as a priority action.

Progress to date: SACOME awaits the release of the Energy Transition White Paper, noting the Green Paper was released in June 2023.

7. Nuclear Readiness

SACOME calls upon the South Australian Government to allocate funding for upskilling of South Australian regulators to ensure jurisdictional readiness for implementation of nuclear energy.

Progress to date: Inclusion of nuclear as a zero-emissions energy source in Australia has continued to be rejected by State and Federal Governments. Following the result of the Federal election, Opposition parties are reviewing their policy positions on nuclear energy and its role in the near term energy mix moving forward.



advocacy

8. Regional & Remote Road Maintenance

SACOME calls on the State Government to continue prioritising maintenance funding for regional and remote roads critical to the operation of South Australian resource projects.

Progress to date: An additional injection of \$10 million for road resealing and rehabilitation was welcomed in the 2025-26 State Budget. SACOME will continue its advocacy to government to address South Australia's road maintenance backlog.

9. South Australian Cyber Infrastructure Taskforce

SACOME calls for the South Australian Government to facilitate creation of a South Australian Cyber Infrastructure Taskforce to coordinate strategic investment in cyber infrastructure.

Progress to date: SACOME has continued to advocate for discussion regarding the role of Digital Infrastructure as a driver of growth across both public and private sectors.

10. Native Title Agreement Reform

SACOME will continue to work with the South Australian Government, the SA Native Title Service and traditional owner groups to drive further reform, recognising that the time and cost associated with agreement making continues to impact project development.

Progress to date: Consultation with members regarding potential reform options to Native Title and Cultural Heritage frameworks occurred over 2025. Outcomes from this consultation will inform advocacy on reform, with a focus on improving time frames and ensuring mutually beneficial outcomes for all parties.

11. Biodiversity Act Engagement

The new Biodiversity Act represents major reform and SACOME's 2025 advocacy will ensure that the South Australian resources sector's views are fully represented.

Progress to date: The Biodiversity Act has now been passed by the South Australian Parliament. SACOME's advocacy throughout the public consultation process ensured representation for the resources sector on the Biodiversity Council established by the Act. SACOME will continue to provide feedback to the State Government on the development of associated regulatory instruments.

12. ResourcefulSA Campaign

Having generated more than 58.5 million impressions in FY25, SACOME acknowledges the financial support of the South Australian Government, which enabled the ResourcefulSA campaign to reach 1 in 4 South Australians through paid digital, outdoor and transit media.

Progress to date: Following the conclusion of support from the South Australian Government in the first half of the financial year, the ResourcefulSA Campaign was progressed through independent funding in 2025.

Community sentiment polling undertaken in November indicated that community support for the resources sector is at its highest since tracking began in 2019, and that the appetite to see more of the campaign was still present. The community education campaign highlighting the Resources Sector as being essential to our everyday lives, continues to be showcased through both digital and outdoor media.



SACOME’s ResourcefulSA campaign has been showcased on social media, trams, buses, bus shelters, and billboards. These have included the Port River Express Way, East on Rundle and in the Adelaide Train Station.

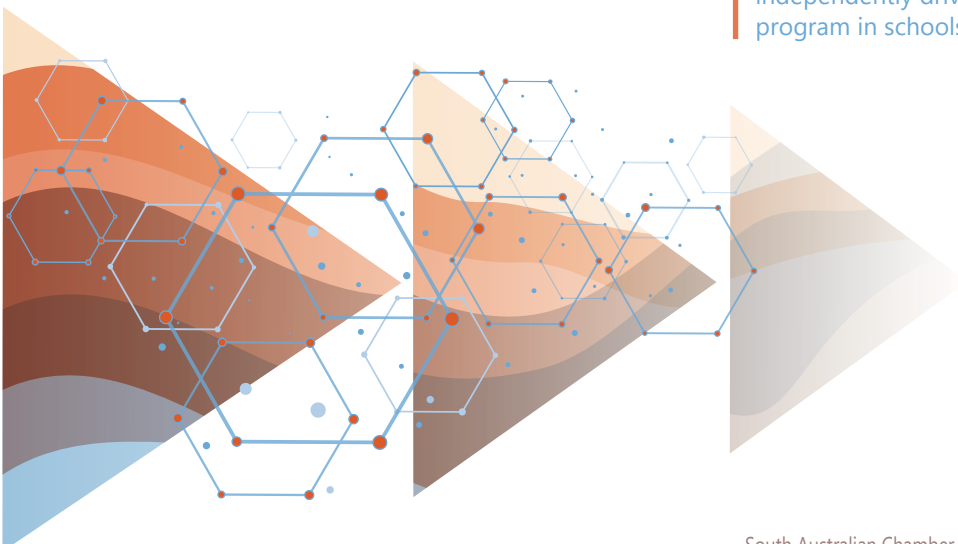
13. STEM Digital Technology Education Program

SACOME calls for the South Australian Government to fund the implementation of the STEM Digital Technology Education Program to provide a tangible link between the State Government’s two education initiatives – the three-year-old preschool program and the technical colleges.

Progress to date: The importance of this policy priority was reiterated in SACOME’s advocacy ahead of the State Budget.

Following the launch of the Pilot at six Catholic Education schools, feedback from teachers and students was overwhelmingly positive. In September 2024, SACOME’s calls to the South Australian Government to partner with us to provide the program in all government schools across the state were declined.

Realising the critical importance of STEM education in nurturing the pipeline of talent required to fulfil the needs of the state’s future resources sector workforce and economic ambitions, SACOME continued to independently drive the promotion of the program in schools through FY25.



Submissions

During 2024-25, SACOME submitted several policy positions on behalf of its members to State and Federal Government legislative reviews and departments.

March 2025

Submission to the Department for Energy & Mining, Retailer Energy Productivity Scheme (REPS) 2026-2030 Issues Paper

March 2025

Submission to the Department for Energy & Mining, South Australian Electricity Development Plan

February 2025

Submission to the Essential Services Commission of South Australia, Tarcoola to Darwin Railway: 5-year Review of Revenues 2018-19 to 2022-23

February 2025

Submission to the Department of Environment & Water, Draft Biodiversity Bill 2025

December 2024

Submission to the Department for Energy & Mining, Firm Energy Reliability Mechanism (FERM) Proposed Scheme Design Consultation Paper

December 2024

Submission to the Environment Protection Authority, Environment Protection (Waste to Resources) Policy 2010 Review

December 2024

Submission to the Department for Energy & Mining, South Australia's Copper Strategy Discussion Paper

December 2024

Submission to the Department of Infrastructure & Transport, South Australian Transport Strategy Consultation Process

December 2024

Submission to Environment Protection Authority, Environment Protection (Water Quality) Policy 2015 Review

November 2024

Submission to the Hon Stephen Mullighan MP Treasurer of South Australia, 2025-2026 Pre-Budget Priorities

November 2024

Submission to the House of Representatives Select Committee on Nuclear Energy, HoR Inquiry into Nuclear Power Generation in Australia

September 2024

Submission to the Department of Defence, Review of the Woomera Prohibited Area Coexistence Framework

September 2024

Submission to Department of Premier & Cabinet, State Development Coordination & Facilitation Act Consultation Process

August 2024

Department of Climate Change, Energy, the Environment & Water, Draft South Australian Assessment Bilateral Agreement Consultation Process

July 2024

Submission to the Department of Industry, Science & Resources, A Future Made in Australia: Unlocking Australia's Green Iron, Steel, Alumina and Aluminium Opportunity Consultation Process

advocacy

Legislation & Regulation

SACOME remains heavily involved in advocating for best-practice policy frameworks that allow investment generation by the industry, and limit sovereign risk.

These frameworks allow the sector to provide valuable job opportunities and make a significant economic contribution to the state.

In Australia, the resources sector is one of the most rigorously legislated and regulated sectors.

South Australia retains a competitive advantage in attractiveness for industry, owing to a strong international reputation as a low-risk destination for investment.

Across FY25, SACOME has represented member companies across a range of regulatory and policy consultation processes, including:

- Biodiversity Act 2025;
- Statutes Amendment (Mining & Energy Reforms) Bill 2025;
- State Coordination & Development Facilitation Act 2025;
- South Australian Transport Strategy;
- Hydrogen & Renewable Energy Regulations;
- Woomera Prohibited Area Coexistence Framework Review;
- Climate Change & Greenhouse Emissions Reduction Act Review;
- South Australian Electricity Development Plan;
- Firm Energy Reliability Mechanism;
- Retailer Energy Productivity Scheme 2026 – 2030 Issues Paper;
- South Australian Copper Strategy Discussion Paper;
- Plan SA Draft Regional Plans Consultation Process; and
- Future Made in Australia Consultation Process.

SACOME will continue to engage in relation to the above mentioned matters and provide advocacy where required on behalf of industry.

As the leading industry association representing the South Australian resources sector, and on advice from expertise within our membership, SACOME will continue to provide constructive comment surrounding changes to policy and regulatory frameworks.

These policy frameworks allow the sector to provide valuable job opportunities and make a significant economic contribution to the state.



economic contribution analysis

SACOME regularly surveys a sample of its membership to calculate their contribution to the state's economy.

These contributions are made through the provision of jobs, wages, expenditure with local businesses and community organisations, and royalties and payments to State and Local Governments.

In March 2025, SACOME released its latest Economic Contribution Analysis which found that 18 member companies contributed over \$9.5 billion in direct and indirect spending to the South Australian economy in 2023-2024.

The significant economic input from the resources sector is the equivalent to 6.4% of South Australia's Gross State Product (GSP) or \$1 in every \$15 in the State economy.

The 18 SACOME member companies that participated in the study were:

Adchem (Australia), Amplitude Energy, Beach Energy, BHP, Flinders Ports Holdings, Fortescue, Fyfe, Heathgate Resources, Hillgrove Resources, Iluka Resources, Magnetite Mines, Nyrstar Port Pirie, Peak Iron Mines, Rex Minerals, Santos, SIMEC Mining, Tri-Star Group and Vintage Energy.

Data was collected by postcode to allow local, regional, and state-wide economic benefits to be assessed, and included employee salaries

18 SACOME MEMBER COMPANIES CONTRIBUTED

\$9.5B

IN DIRECT & INDIRECT SPEND TO THE STATE'S ECONOMY

and wages, business purchases, community contributions and local and state government payments.

A series of fact sheets for local, state and federal electorates were produced and issued to local MPs, Mayors and other key stakeholders to emphasise the value of the resources sector.

Importantly, the data shows the resource sector's contribution to not only regional communities but also inner-Adelaide, with seven of the top ten electorates benefiting from the resource sector located in the metropolitan area.

The resources sector underpins the South Australian economy, providing vital jobs, supporting local suppliers, enabling critical public infrastructure, and directly funding a wide range of community programs and services.

The Economic Contribution Analysis results were announced at SACOME's Annual Resource Sector Dinner in March 2025.



committees

Meeting bi-monthly, SACOME's eight industry committees provide a vehicle for consultation, feedback, and assistance in guiding our policy work and advocacy priorities.

Committees assist SACOME to:

- Identify and address priority issues for the resources sector;
- Encourage and advocate for improvement and development of the sector;
- Prepare submissions to Government departments and statutory bodies;
- Influence and work with the relevant Government departments to advance the sector;
- Identify and promote 'leading practice'; and
- Provide a forum for the exchange of relevant information and resources.

Committee Survey

SACOME's Annual Committee Member Survey carried out in October 2024 sought member feedback on committee structure and content to identify opportunities for further improvement.

Highlights include:

95%

OF COMMITTEE MEMBERS FIND SPEAKERS ARE USEFUL AND RELEVANT. **THIS IS EQUAL TO THE 3 YEAR AVERAGE.**

96%

OF COMMITTEE MEMBERS BELIEVE ADEQUATE INFORMATION IS PROVIDED IN THE RIGHT FORMAT AND AT THE RIGHT TIME TO INFORM DECISIONS. **THIS IS ABOVE THE SIX-YEAR AVERAGE OF 91%***

*The six-year average from when data was first collected.

84%

OF COMMITTEE MEMBERS BELIEVE THAT SACOME'S POLICY PRIORITIES ALIGN WITH THOSE OF IT'S MEMBER COMPANIES. **AN INCREASE FROM 78% LAST YEAR.**

90%

OF COMMITTEE MEMBERS BELIEVE WORKING GROUPS HAVE ENABLED IN DEPTH DISCUSSION. **AN INCREASE FROM 76% LAST YEAR.**

membership survey

SACOME's Annual Membership Survey was conducted in October 2024 to provide feedback on member sentiment.

The survey sought to understand where the value, relevance and satisfaction of membership lie for our members.

Highlights include:

97%

OF MEMBERS ARE SATISFIED OR VERY SATISFIED WITH SACOME, MAINTAINING THE HIGH SATISFACTION LEVEL FROM THE PREVIOUS YEAR. **THIS IS A CONSISTENT 9% INCREASE FROM THE PREVIOUS SEVEN-YEAR AVERAGE OF 88%.**

95%

OF MEMBERS BELIEVE SACOME DELIVERED EFFECTIVELY ON THE **2024VISION**

49%

OF MEMBERS IDENTIFIED **LEGISLATION AND REGULATION** AS THE MOST PRESSING ISSUE FOR THEIR ORGANISATION, **UP FROM 42% LAST YEAR**, FOLLOWED BY ENERGY (35%), THEN WORKFORCE & SKILLS (30%).

*Out of Infrastructure, Energy, Legislation and Regulation, Profitability, Workforce & Skills

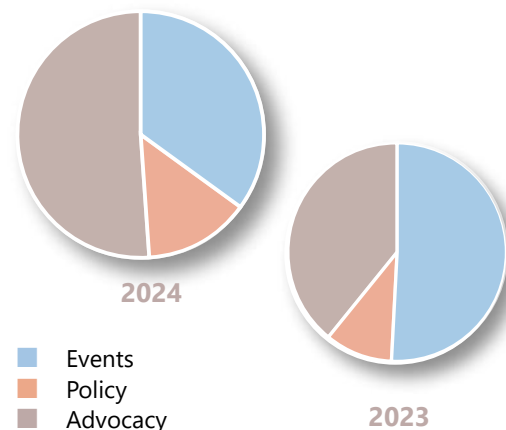
98%

OF SACOME MEMBERS ARE EITHER VERY SATISFIED OR SATISFIED BY THE QUALITY OF INFORMATION COMMUNICATED BY SACOME. **AN INCREASE FROM 97% LAST YEAR.**

89%

OF MEMBERS FELT THAT SACOME'S EVENTS ARE APPROPRIATE TO THEIR ORGANISATION'S NEEDS IN TERMS OF NETWORKING OPPORTUNITIES, SPEAKERS, SIZE AND FREQUENCY. **WE HAVE NOTED A DESIRE FOR MORE NETWORKING & DIVERSITY OF SPEAKERS**

Key SACOME Member Values





2024 Annual Member Lunch where CEO Rebecca Knol thanked Dr Paul Heithersay for his contribution to the SA resources sector.

events

SACOME was pleased to host another engaging calendar of member events in 2024-25.

Flagship Events

2024 Annual Member Lunch

The flagship Lunch continued SACOME’s celebration of 45 years of member representation and advocacy on behalf of South Australia’s resources sector.

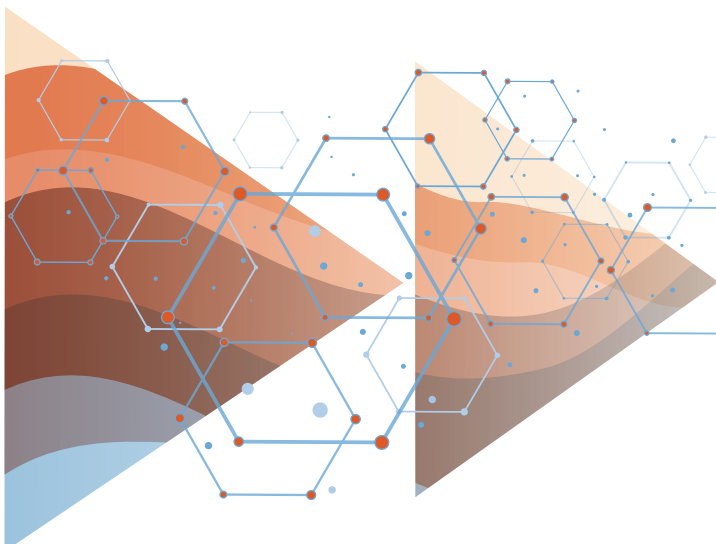
The Hon Tom Koutsantonis MP, Minister for Mining & Energy and Minister for Infrastructure provided the opening address at the SkyCity lunch held on 12 November.

Guests explored the theme of Constructive Disruption with keynote speaker Gihan Perera. Gihan delivered his interactive Fit for the Future presentation, delving into the potential of AI, reframing it as augmented intelligence.

Gihan then interviewed two University of Adelaide graduates and Playford Trust Scholarship recipients, Allana Sagubo and Callum Martin, spotlighting their insightful perspectives on AI and the roles they aspire to play in the future of the resources sector.

CEO Rebecca Knol launched SACOME’s *2030Vision*, which was developed with the SACOME Council to accelerate the advancement of the South Australian resources sector.

In 2024, SACOME’s Annual General Meeting was held separately to the Annual Lunch at The Gallery on 27 November.





2025 Annual Resources Sector Dinner was hosted in the ballroom at the Adelaide Convention Centre.

2025 SACOME Social New Year Networking

On 4 February, SACOME was delighted to share the first event of the year with Nuclear for Australia at the Gallery, members heard from Will Shackel, Nuclear for Australia and Grace Stanke, Nuclear Engineer and Miss America 2023, ahead of their event at the Adelaide Convention Centre.

With over 100 members and guests in the room, the networking event provided the ideal opportunity for CEO Rebecca Knol to launch SACOME's 2025 Policy Priorities.



2025 Annual Resource Sector Dinner

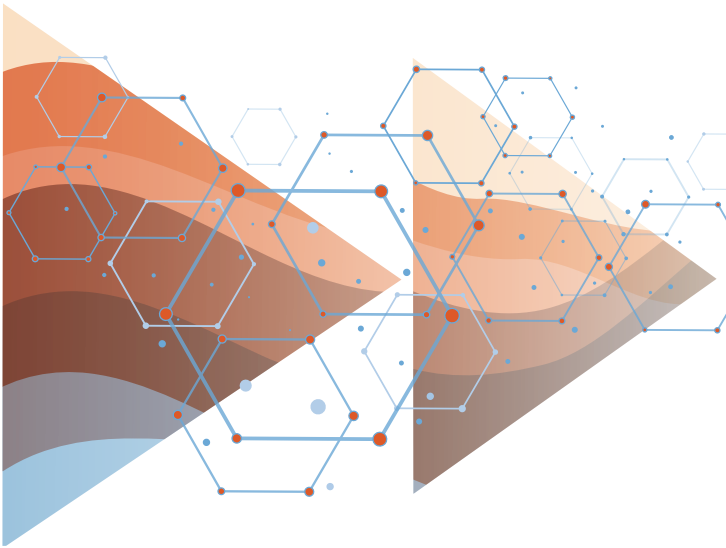
The 2025 Annual Dinner was held under glittering lights on 26 March, hosting 300 SACOME members. Guests were welcomed by SACOME Council President, Carl Kavina who thanked SACOME's Annual Sponsors and acknowledged event sponsor Heathgate, who celebrate their 25th anniversary this year.

The opening address was delivered by Minister for Mining & Energy and Minister for Infrastructure, The Hon Tom Koutsantonis, MP.

CEO Rebecca Knol launched SACOME's 2023/24 Economic Contribution Report, celebrating a 61% economic uplift over a five year period, highlighting the industry's significant contribution to the state.

Thereafter, keynote speaker, Paul Bloxham, HSBC's Chief Economist for Australia, New Zealand and Global Commodities wowed guests with an insightful presentation covering US tariffs, China's shift from housing to a manufacturing focus and Australia's need to elevate productivity.





Thought Leadership Series

2024 Industry Breakfast

Held on 29 July, at SACOME's industry breakfast, members heard from Bob Fulker, CEO & Managing Director of Hillgrove Resources about Kanmantoo's restart and Duncan Craib, CEO & Managing Director of Boss Energy, who provided an update on their Honeymoon project.

Both projects have benefited from diligent cost control during commissioning, and with this continued discipline are focused on incremental growth into the future. Attended by 100 members and invited guests, the event was generously sponsored by Boss Energy.

Parliamentary Friends of Resources Dinner

In partnership with SACOME, the Hon Tom Koutsantonis MP hosted a Friends of the Resources Sector Parliamentary Forum Dinner at Parliament House on 30 October, with guest speaker Kevin Gallagher, Chief Executive Officer & Managing Director of Santos. Kevin spoke about Santos' recently commissioned CCS project, in partnership with Beach Energy, and the opportunities it provides.

The dinner for 20 was also attended by Santos' Chief Strategy Officer, Tracey Winters, The Hon Zoe Bettison MP, Minister for Tourism and Multicultural Affairs and several MPs.



2025 Industry Breakfast presentation by Paul Martyn.



2024 Industry Breakfast with presentations from Hillgrove Resources' Bob Fulker, and Boss Energy's Duncan Craib.

2025 ANZ Thought Leadership Breakfast

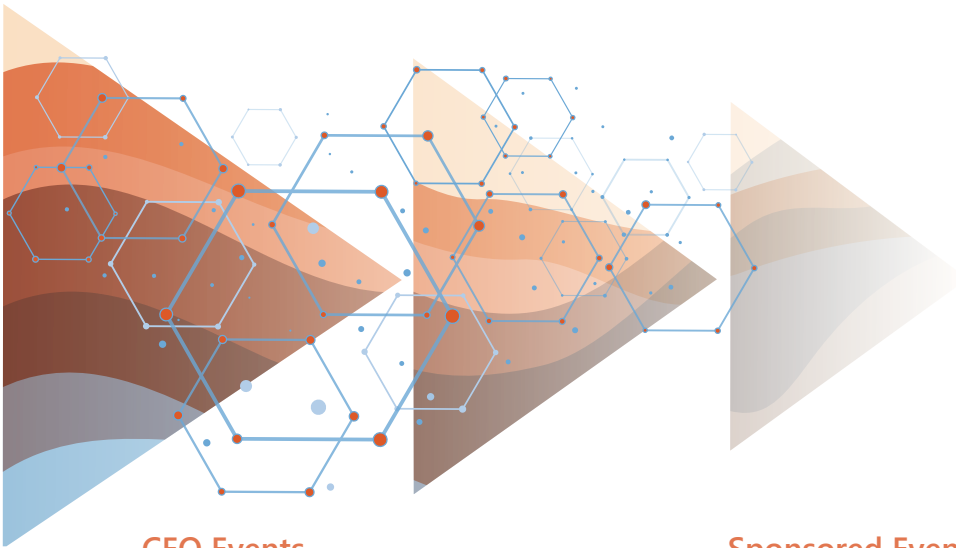
Generously sponsored by member company ANZ, SACOME hosted the first Thought Leadership Breakfast of 2025 on 5 March, where ANZ Head of Geopolitical Risk, Cameron Mitchell addressed US President Donald Trump's approach to ally's vs adversaries and noted that US tariffs are a revenue-raising measure.

ANZ Economist Madeline Dunk predicted that the Australian economy was past the worst, based on the resilience of the labour market, continued government spending and that the RBA had forecast rates cut in August. She noted that it's the indirect impacts and uncertainty that cause consumer and business sentiment to fall, adding that US President Donald Trump's tariff announcements on April 2 would provide more certainty.

2025 SA Forecast Breakfast

Supported by SEA Gas, on 1 May SACOME hosted our member Forecast Breakfast event at the Playford Hotel, which was attended by over 100 members and Chief Executives of key State Government departments.

CEO Rebecca Knol provided an outline of major state initiatives and SACOME priorities in relation to the mining and resources sector, followed by key presentations by Paul Martyn (Department for Energy and Mining) Jon Whelan (Department for Infrastructure) and Transport and Jeremy Conway (Infrastructure SA).



events

CEO Events

These events provide member CEOs and Managing Directors with the opportunity to network, engage and discuss sector-wide issues with key stakeholders and MPs.

CEO events hosted during 2024-25 included:

2024 Lunch with Treasurer and Minister for Defence & Space Industries, The Hon Stephen Mullighan MP

On 15 August, SACOME provided the opportunity for 15 member company leaders to dine with the Treasurer and Minister for Defence & Space Industries, The Hon Stephen Mullighan MP at the Playford Hotel Ballroom.

Conversation centred around the State Prosperity announcements, how the FY26 State Budget will integrate with those large-scale initiatives over the forward estimates, and SACOME's Policy Priorities ahead of the 2026 State Election. The event was sponsored by Electranet.

2025 Women in Leadership Lunch with Deputy Premier, The Hon Susan Close MP

On 28 February, SACOME hosted 17 leading women in resources from our member companies to join the Deputy Premier, The Hon Susan Close MP to discuss State Government's priorities and vision for South Australia over lunch.

Vibrant conversation included opportunities and issues facing the resources sector and South Australia. The event was held at Hotel Alba and sponsored by Digital Twinning.

Sponsored Events

SACOME also provides support to events strategically aligned to SACOME's priorities.

2024 South Australian Mines Emergency Rescue Competition (SAMERC)

For the 15th year, SACOME was proud to be a Premier sponsor of SAMERC, which was held over the weekend of 18-20 October, in Roxby Downs, South Australia.

The event brought together emergency response teams from South Australia, New South Wales, and New Zealand. These skilled professionals faced realistic emergency scenarios, demonstrating their preparedness and expertise.

2024 Global Uranium Conference (GUC24)

Held on 23-24 October, the Global Uranium Conference reflected the increasing awareness of the role uranium will play in our Net Zero future.

With a wide range of national and international speakers the conference covered exploration, development, operations and regulation of uranium mining as well as demand drivers and markets. Currently SA hosts 25% of the world's uranium resources and has three operating mines—BHP Olympic Dam, Heathgate Resources Beverley Uranium Mine and Boss Energy's Honeymoon Mine.

2024 SA Exploration & Mining Conference

SACOME was a sponsor of the 21st South Australian Exploration & Mining Conference.

Held on 29 November, it brought together an impressive lineup of exploration and mining technical specialists who showcased their projects and service providers who displayed their expertise.



The ResourcefulSA Campaign digital billboard at the bustling East on Rundle corner location in the Adelaide CBD.

promotional campaign

The purpose of the ResourcefulSA campaign is to educate South Australians about the value of the resources sector to our everyday lives, elevating the perception of the sector, and building trust.

ResourcefulSA

Building on the momentum from the first half of 2024, which saw the multi-year ResourcefulSA campaign showcase items critical to our modern way of life made from resources mined or produced in South Australia, the campaign progressed to phase two from July.

The campaign continued to be showcased on a tram, 29 buses and 70 bus potential shelters

(10 per fortnight) covering Adelaide CBD and surrounding suburbs, as well as social media, with paid promotion on Facebook and Instagram.

In June, a billboard was added over the Port River Expressway, and in November this was replaced by the prominent East on Rundle corner billboard to capitalise on the increased seasonal traffic to the city – particularly over the Adelaide 500 weekend.

BETWEEN JULY & NOVEMBER 2024

\$21.5M

IMPRESSIONS WERE GENERATED BY OUTDOOR MEDIA



Digital billboard in Adelaide Railways Station for the ResourcefulSA campaign.

Between 1 July and 30 November 2024 the Meta campaign generated over 3.5 million impressions and over 16,500 link clicks to SACOME's dedicated ResourcefulSA web pages at resourcefulsa.com.au, where facts about a range of vital commodities can be explored. This exceeded the estimated click count to the SACOME ResourcefulSA web pages by 11k, achieving a 211% over delivery.

In February 2025, with fresh assets the Campaign went back into market on 70 potential bus shelters (10 at different sites per fortnight), 13 buses and digital billboards in the Adelaide Railway Station. The East on Rundle corner billboard also featured varying creative for one week of every month, collectively generating 32.8 million impressions.

The Meta campaign restarted in April, again over-delivering by 281% on anticipated performance with 722k impressions generated in just two months. In FY25, the ResourcefulSA campaign generated more than 58.5 million impressions.

BETWEEN JULY 2024 & JUNE 2025

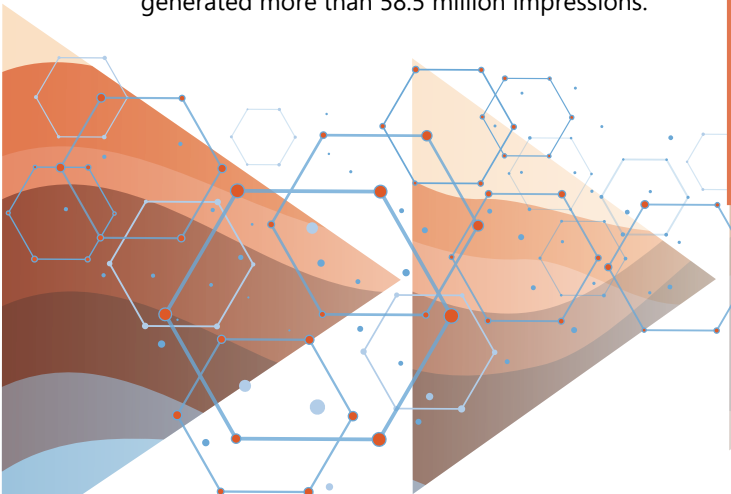
\$58.5M

IMPRESSIONS WERE GENERATED BY THE SA RESOURCES SECTOR BRAND ELEVATION CAMPAIGN

Community sentiment polling undertaken in November 2024 indicated that community support for the SA resources sector had reached its highest level since tracking began in 2019 and is notably higher among those who recall seeing the ResourcefulSA campaign—83%, compared to 72% of total adults responding to the poll.

281%

OVER-DELIVERY ON META ANTICIPATED PERFORMANCE WITHIN TWO MONTHS OF RELAUNCHING THE DIGITAL CAMPAIGN IN APRIL 2025



community sentiment survey

SACOME values data-driven evidence to inform our communication strategy, and commissioned community sentiment research to be undertaken in FY25.

JWS Pulse Survey Research

The 2024 ResourcefulSA Campaign ran in two phases from early February until the end of November. Community Sentiment Surveys were carried out in June and December to assess the impact the campaign was having in achieving its purpose of educating and inspiring South Australians about the critical value of the resources sector to their everyday lives, thereby elevating the perception of the South Australian resources sector.

Building on the June 2024 research, SACOME commissioned JWS Research to undertake a campaign pulse check at the end of 2024 to measure any changes in community awareness, knowledge, perceptions and support for the South Australian resources sector.

This was on the back of 11 months of the ResourcefulSA campaign being in market. Phase one of the Campaign ran from February to June, and Phase two continued from July to November 2024.

JWS Survey Results following the completion of Phase 2 indicated that community knowledge and understanding of the South Australian resources sector has strengthened significantly

95%

SUPPORT FOR THE RESOURCES SECTOR AMONGST RESEARCH PARTICIPANTS WHO HAD SEEN THE RESOURCEFULSA CAMPAIGN BEFORE.

over the 2024 campaign and had reached its highest level since tracking began in 2019. One in four South Australians (26%) recall seeing this campaign, a higher 40% among 18–34-year-olds. Since this demographic is the target audience of the campaign, this was particularly pleasing.

Significantly, there was still an appetite to see more of the campaign. 45% of respondents believed the campaign had not been shown enough – particularly amongst those who had not seen it before.

At the end of November 2024, 83% of adults know about the sector. This figure is up from 81% in June 2024, and from 77% in 2019.

Support for the sector after being shown the ResourcefulSA campaign is up to 87% from 82% in June. Amongst those who recalled seeing the campaign before, support for the sector is at 95%.

These results are a clear indication of the value of multi-year education campaigns in reinforcing the positive messaging required to elevate the perception of the South Australian resources sector.

community engagement

The Playford Trust Scholarships

In its fifth year, the partnership between SACOME, the South Australian Government and the Playford Trust continues to provide outstanding scholarship opportunities for school leavers enrolling at the University of Adelaide.

On 23 July 2024, the Playford Trust together with SACOME and the South Australian Government hosted an awards ceremony for the successful 2024 Scholarship recipients.

17 Resources Sector Scholarships were awarded in Mining Engineering, Mechanical Engineering, Civil Engineering, Chemical Engineering, Mineral and Environmental Geoscience and Geology.

Six of the scholarships were co-funded by the Playford Trust and the SA Government and the others are individually co-funded by the Playford Trust and resources companies, including SACOME members BHP, Iluka Resources, Santos, Rex Minerals and Peak Iron Mines.

We hosted the 2024 recipients for lunch with the SACOME CEO, provided mentoring and guidance regarding networking, personal brand and their LinkedIn profiles, and assisted students to secure vacation work experience with SACOME's member companies.



2024 Resources Scholarship recipient Thomas Manns, now in his second year, studying Mining Engineering.



2024 Resources Scholarship recipient Akash Jain, now in his second year, studying Mining Engineering.

“Studying engineering is a lot of learning but it allows you to look at the world differently. Through the eyes of an engineer, the world is really beautiful.”

— LINKIN-JAMES LIM

2024 Resources Scholarship
2nd Year, Civil Engineering



education

STEM education is key to equipping South Australian students for careers in an increasingly automated and data-driven world.

STEM Digital Technology Program

Feedback collated from the over 400 students and 45 teachers engaged across South Australian schools indicated that the SACOME STEM Digital Technologies Pilot Program was resounding success.

The pilot introduced Automation Challenges that were closely aligned with the Australian Curriculum. The program's structured professional development enabled educators to confidently deliver digital technologies content in their classrooms. Students responded with high levels of enthusiasm, demonstrating curiosity, resilience, and collaboration through hands-on learning experiences.

The integration of real-world industry connections added depth to the curriculum, offering students valuable insights into career pathways within South Australia's resource and energy sectors. Teachers and school leaders confirmed improved teaching confidence, stronger curriculum alignment, and enhanced student outcomes.

"The lesson plans are very easy to follow and so I have found it very easy to implement the lessons as I don't have to come up with the activities. The resources such as the maps, the Wombat skins and the plastic sleeves with letters and numbers are all really useful and allow for expansion of the lessons and being creative with different ideas."
— Year 2 Teacher



Year 2 students from St Francis de Sales College in Mt Barker embraced the Beebots with great enthusiasm.

Building on this success, SACOME appointed a full-time Education Lead to oversee and support a rollout of the STEM Program across South Australian schools. This dedicated role ensures consistent support, coordination, and growth of the initiative, reinforcing SACOME's commitment to preparing students to choose STEM careers in automation, data science, and the broader resources and energy sector.

The STEM Program equips South Australian students with essential skills for the state's future workforce. As industries embrace automation and data science, the demand for digitally capable, problem-solving professionals continues to grow. By integrating real-world industry scenarios and hands-on learning, the program helps students build critical thinking, collaboration, and resilience for careers in mining and energy.

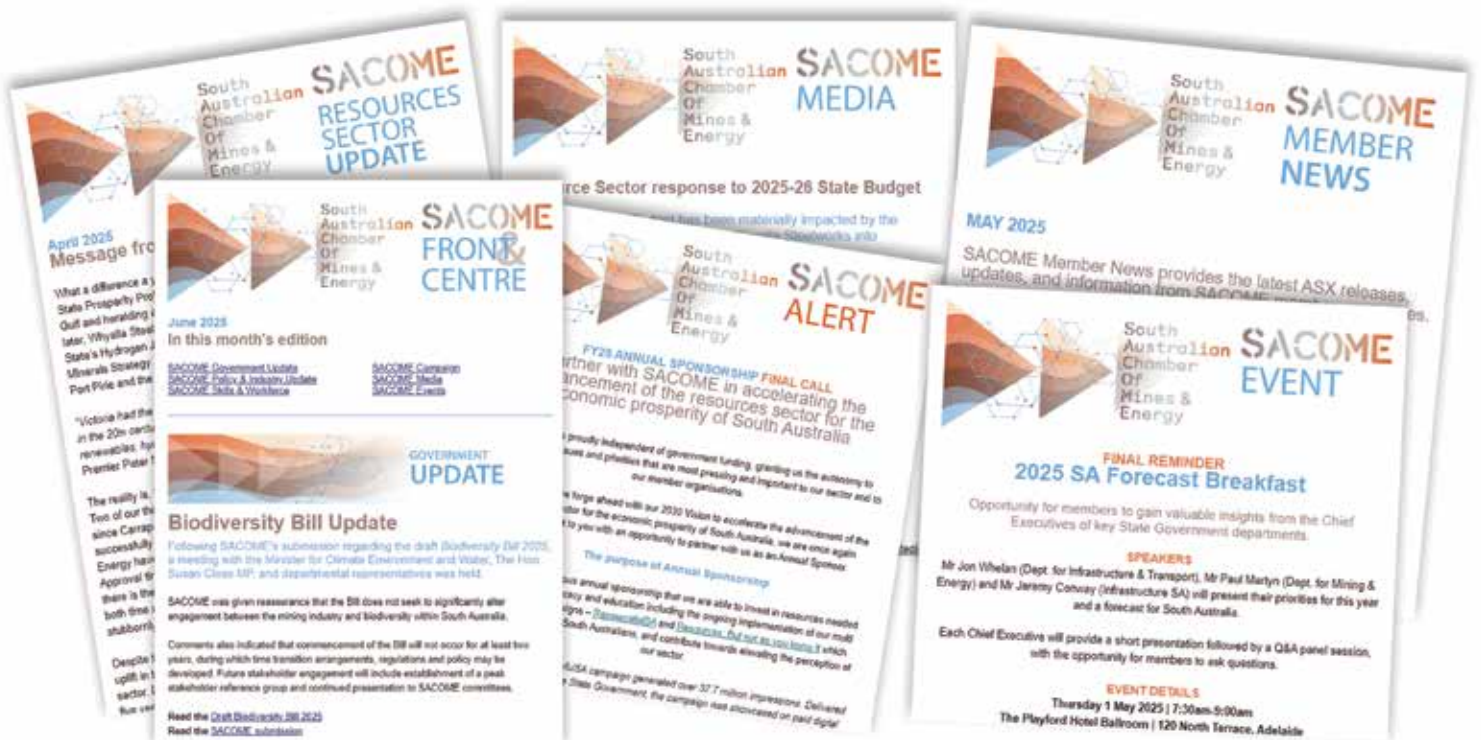
"The tasks have been very motivating for students. There are lots of squeals of "It's working!" It has helped students to become more resilient, persistent and curious. Those who are more confident mentor those who are less so."
— Year 6 Teacher



member communications

SACOME's communication channels provide timely, clear and relevant information to our members.

- **SACOME | Front & Centre**
Monthly eNewsletter summarising SACOME policy priorities, submissions, events, news, media and industry updates.
- **SACOME | Member News**
Monthly summary of ASX and major announcements from members, providing an overview of developments within the South Australian resources sector.
- **SACOME | Media**
Media Releases
- **SACOME | Events**
Event invitations
- **SACOME | Alert**
Important sector announcements
- **SACOME | Resource Sector Update**
News for SA MPs and Government Employees.





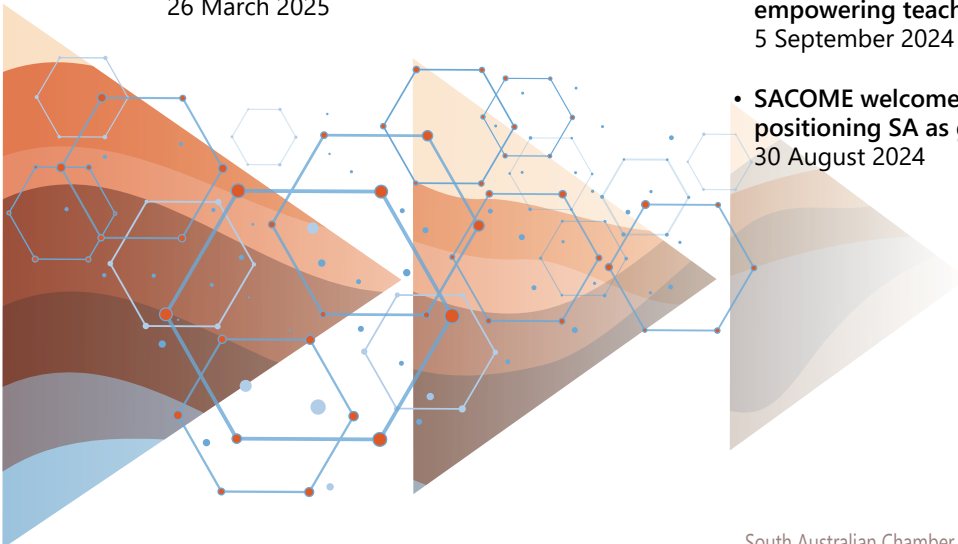
SACOME's STEM Digital Technologies Education Program enabled educators to confidently deliver digital technologies content in their classrooms, resulting in a high level of engagement from students.

media coverage

SACOME has continued to provide leadership for the resources sector in the media alongside our member companies.

Media Releases in 2024-25

- **Resources Sector Response to 2025-26 State Budget**
5 June 2025
- **South Australian Resources Sector Continues to Underpin State Economy**
26 March 2025
- **InDaily Top 100 | Celebrating a Decade of Resource Company Dominance**
20 September 2024
- **SACOME's STEM Digital Technology Program – Engaging students and empowering teachers**
5 September 2024
- **SACOME welcomes staged approach to positioning SA as global copper leader**
30 August 2024



annual sponsorship

SACOME is proudly supported by member companies who provide financial recognition of SACOME's activities over and above membership.

SACOME's 2024-25 Annual Sponsors

Premier



Gold



Silver



Copper



Graphite



annual sponsorship



Premier sponsors

Heathgate is an innovative, technology-driven mining and exploration company, committed to operational success, environmental sustainability, and operational excellence. Its uranium initiatives at Beverley and Four Mile in the northern Flinders Ranges is Australia's first In-Situ Recovery (ISR) mine and is recognised as among the world's best.

Heathgate is proud of its 20-plus-year association with SACOME and 30 years of continuing investment in South Australian mining. More than 350 people work for Heathgate at Beverley and its Adelaide headquarters and, consistent with its commitment to success and local sustainability, it maximises job opportunities for Adnyamathanha people in the northern Flinders Ranges.

Heathgate has produced Uranium continuously for 25 years, resulting in the displacement of more than 1 billion tonnes of CO₂ from overseas coal-fired plants.



Santos is a global energy company with operations across Australia, Papua New Guinea, Timor-Leste and the United States.

Santos is an important Australian domestic gas supplier and LNG supplier in Asia. They are committed to supplying critical fuels such as oil and gas, and abating emissions through carbon capture and storage, energy efficiency projects, use of renewables in their operations and high-quality offsets. Santos will also seek to develop low-carbon fuels as customer demand evolves.

For over 70 years, Santos has been working in partnership with local communities, providing jobs and business opportunities, safely developing natural gas resources to power industries and households.

annual sponsorship

Gold sponsor



Through its wholly owned subsidiaries, Southern Iron Pty Ltd and Central Iron Pty Ltd, Peak Iron owns and operates two mining operations in the Coober Pedy area, utilising contract mining and logistics service providers. These operations are the Peculiar Knob and Buzzard DSO hematite mining operations. Peak Iron is also progressing the development of its new magnetite focused Hawks Nest Iron Ore Project through the approvals processes.

Peak Iron offers South Australians first choice in employment, contract and partnership opportunities, and works closely with Native Title Holders, local and state government agencies, local businesses, and other key stakeholders to ensure that the Company makes a meaningful contribution to the community in which it operates.

Silver sponsor



Iluka Resources is a global critical minerals company with expertise in exploration, development, mining, processing, marketing, and rehabilitation. With more than 70 years' experience, Iluka is a leading producer of zircon and the high-grade titanium dioxide feedstocks rutile and synthetic rutile. The company is establishing a significant position in rare earths via the development of Australia's first fully-integrated rare earths refinery.

Iluka's products are used in an array of applications including technology, construction, medical, lifestyle, defence and industrial uses. As the world moves towards a more sustainable future, Iluka's critical minerals products are in increasing demand.

annual sponsorship



Silver sponsor

Nyrstar is an international producer and refiner of critical minerals and metals essential for a low carbon future with mining, smelting and other operations located in Europe, the United States and Australia. Nyrstar's operating business is wholly owned by Trafigura, one of the world's leading independent commodity trading and supply chain logistics companies.

Nyrstar Australia is a national multi-metals processing and refining business, operating in Port Pirie and Hobart for over 100 years to produce lead, silver, zinc, and many other materials that are essential for the manufacture of products used by everyone, every day.

Nyrstar Australia employs over 1,300 people across processing plants in Port Pirie and Hobart that operate as two interlinked sites and play a critical role in increasing the value of the metals and minerals obtained from resources sourced from across Australia and around the world.

Copper sponsors



Since 1932, Alexander Symonds has been delivering high-quality, innovative surveying and spatial solutions to the Mining, Energy and Resources sector. We pride ourselves on developing strong professional relationships and are driven by the success of the projects we work on. Our qualified team are committed to achieving our clients' goals with solutions tailored to each unique project.



Boss Energy Limited is a global multi-mine uranium producer, having successfully brought the Honeymoon Uranium Project in South Australia into production during the financial year 2025. Boss also owns 30% of the Alta Mesa Operation in Texas, USA.

annual sponsorship



Copper sponsors

Cavpower has been the dealer for the supply, service and maintenance of Caterpillar® equipment in South Australia and western New South Wales since 1972. They support various industries, including mining, construction, agriculture, government, power generation, oil and gas, on-highway trucks and more. Cavpower can provide the equipment and product support solutions to suit any mining or oil and gas operations.



Exact Contracting is a proven performer in the agriculture, civil, and mining industries with operations Australia-wide. Exact Contracting works for both government and private clients across Australia delivering projects associated with bulk earthworks, civil construction, quarrying, road construction, pipelines, and other water infrastructure projects. Exact Contracting has proudly nurtured a positive safety culture that underpins their 'Total Commitment to Safety'.



Established in Western Australia in 2003, Fortescue has become a global green technology, energy and metals company that is working to accelerate commercial decarbonisation through heavy industry, rapidly, profitably and globally.



Fyfe is an Australian professional project services firm delivering value through integrated engineering, environment, planning and survey. They employ the best people to deliver high value projects that build their client prosperity in the defence, energy, resources, property, and infrastructure sectors. Now in their fifth decade, Fyfe acknowledge the vital importance of the lasting partnerships they have developed with their clients. Their success has come about due to an unswerving unwaivering commitment to delivering value through integration.

annual sponsorship

FINLAYSONS
LAWYERS

Graphite sponsors

Finlaysons Lawyers is a long-term supporter of SACOME and a leading full service commercial law firm with its head office in Adelaide.

Finlaysons has nationally recognised Resources, Energy, Native Title and Environment teams with in-depth knowledge and specialist expertise in relation to the mining and energy sectors, in addition to strong networks throughout industry and government. They are an industry leader and firm of choice for resources clients.

PREDICT
Anticipate & Save®

Over more than 20 years, Predict has developed a best-in-class Predictive Maintenance Engineering system to schedule maintenance and ensure clients understand it. Their tried and tested methodology means they can transform data into actionable insights.

Predict use real machine intelligence to help clients get the most out of their equipment, reduce costs and down-time, elevate safety and improve performance and profitability. Predict embrace challenges and have the capacity to implement solutions for a range of equipment based on historical data with a laser-focus on critical equipment failure.

SEA Gas

SEA Gas has been providing infrastructure to secure gas supply in SA for over 20 years. It owns and operates the gas transmission system allowing SA to access gas from the Otway Basin producers and Iona gas storage. Meeting up to 50% of SA demand it is a vital part of the gas supply chain for power generation, industry and homes. Headquartered locally it is a proud employer of South Australians and continues to build on its purpose to be a sustainable and vital part of the energy transition both locally and beyond.

annual sponsorship

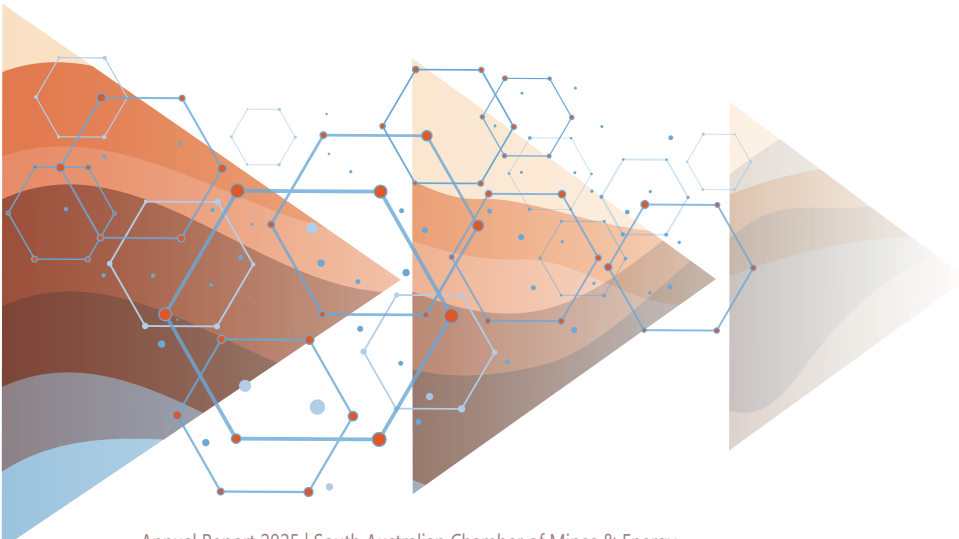
Graphite sponsors



The University of Adelaide is proudly ranked among the top 100 universities worldwide. Recognised globally as a leading research institution, it is dedicated to discovering new knowledge, pursuing innovation, and preparing the leaders of tomorrow.



Wellsafe's highly experienced personnel provide comprehensive Technical Well Engineering, Well Delivery and related Project Management Services to support Exploration, Drilling, Completion, Production Operations and Abandonments within Australia and Internationally.





ResourcefulSA Campaign | Natural Gas powers industry, a resource produced in SA.

financial report

SACOME returned a deficit for the financial year ended 30 June 2025 amounting to \$342,450 compared to a deficit of \$90,478 in 2024.

Membership and sponsorship revenue increased from \$1,404,635 in 2024 to \$1,505,863 for the year ended 30 June 2025.

Total revenue increased from \$1,820,785 in 2024 to \$1,913,278 in 2025, primarily due to an increase in membership income resulting from the application of the annual CPI increase. Increased expenditure resulted from recruitment

expenses, legal fees, consulting expenses and bad debts related to two memberships which were not paid.

Lease liabilities and depreciation costs have remained relatively stable. Advertising costs for the year ended 30 June 2025 were for the ResourcefulSA Campaign, which launched in February 2024 with the support of the South Australian Government. That support did not continue in calendar 2025.



financial report

Profit and Loss Comparison

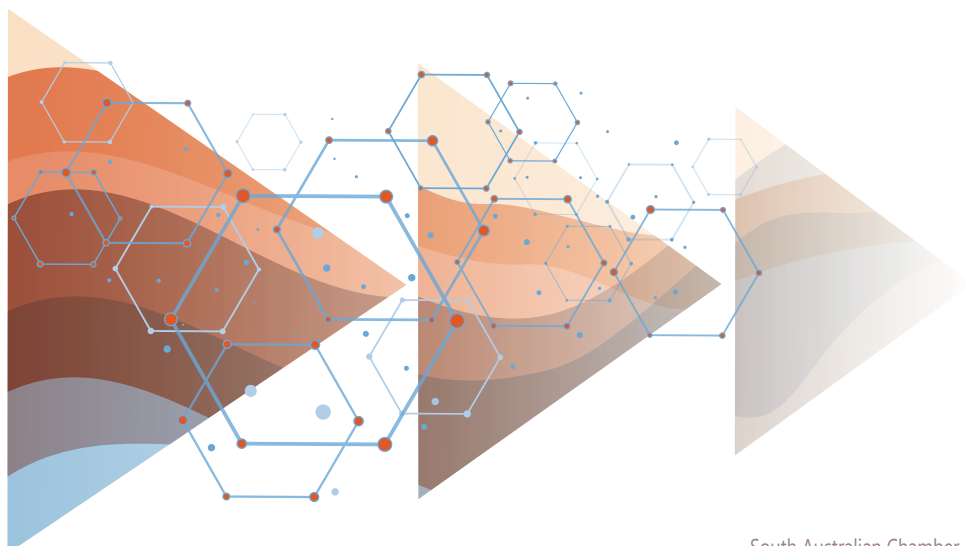
Profit and Loss	\$ FY25	\$ FY24	% Change
Membership Revenue	1,295,863	1,199,635	8.02%
Sponsorship Revenue	210,000	205,000	2.44%
Grant Revenue	-	-	-
Event Revenue	173,073	174,525	-0.83%
ResourcefulSA Campaign Revenue	100,000	115,000	-13.04%
Other Revenue	134,342	126,625	6.09%
Total Revenue	1,913,278	1,820,785	5.08%
Employee Benefits	748,429	747,729	0.09%
Consulting Costs	471,875	369,943	27.55%
Depreciation and Amortisation	116,848	119,294	-2.05%
Bad Debt Expense	70,918	-	-
Finance Costs	18,170	20,649	-12.01%
Rental Expenses	5,150	3,547	45.19%
Media & Advertising Costs	231,074	209,629	10.23%
Event Expenses	146,649	164,565	-10.89%
Financial Management Fees	55,634	51,695	7.62%
Legal Fees	30,724	14,790	107.73%
Recruitment	103,241	730	14042.60%
Other Expenses	257,016	208,692	23.16%
Total Expenses	2,255,728	1,911,263	18.02%
Profit/(Loss) for the year	-342,450	-90,478	278.49%

financial report

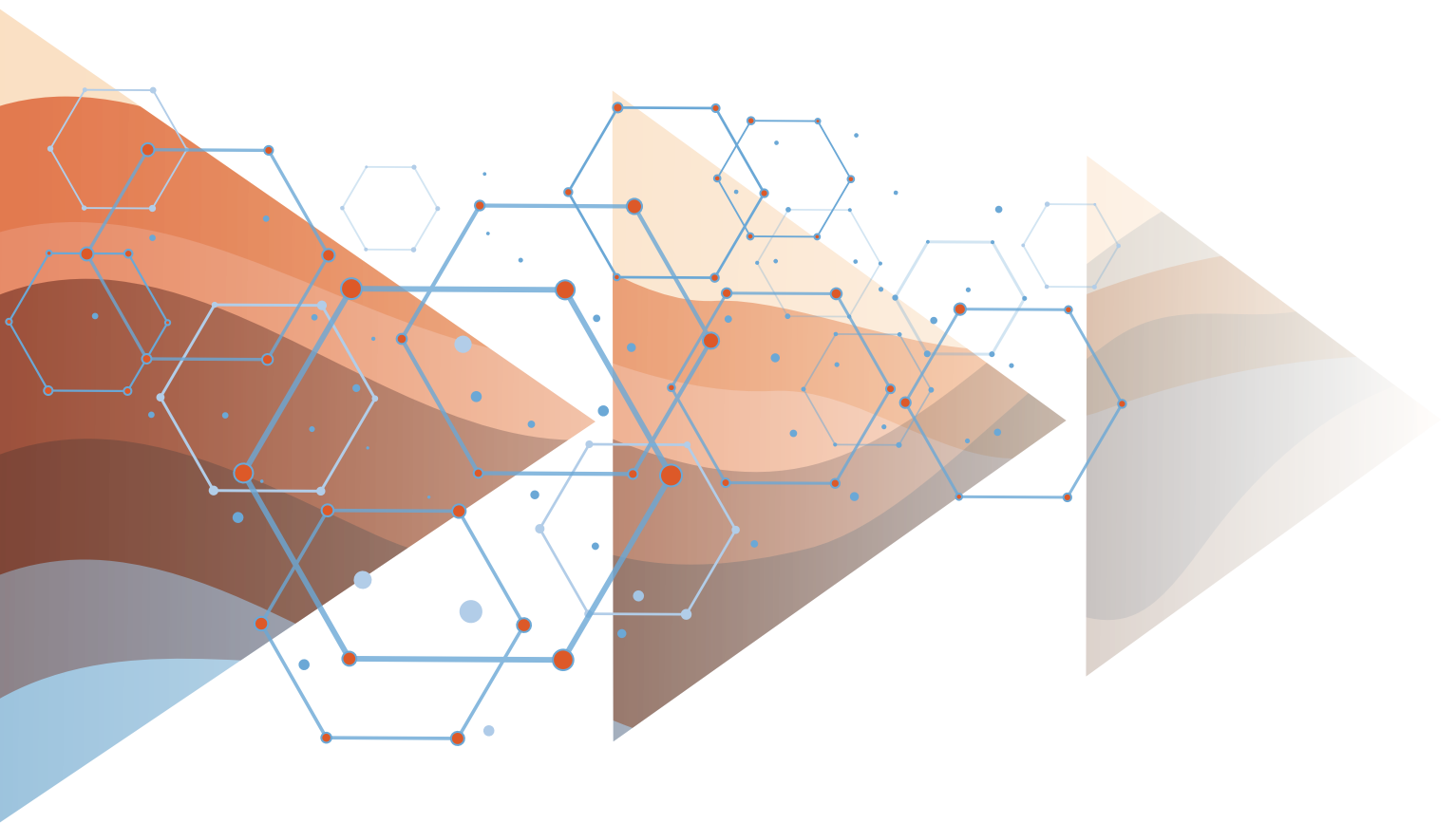
Balance Sheet Comparison

Total cash on hand is \$1.14 million as of 30 June 2025, compared to \$1.38 million at the end of 30 June 2024.

Balance Sheet	\$ FY25	\$ FY24	% Change
Total Current Assets	1,212,944	1,516,319	-20.01%
Total Non-Current Assets	295,395	403,463	-26.79%
Total Assets	1,508,339	1,919,782	-21.43%
Total Current Liabilities	453,926	450,172	0.83%
Total Non-Current Liabilities	316,262	389,009	-18.70%
Total Liabilities	770,188	839,181	-8.22%
Net Assets	738,151	1,080,601	-31.69%
Total Equity	738,151	1,080,601	-31.69%



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