

Date: 20 September 2024

Celebrating a Decade of Resource Company Dominance

Today InDaily showcased the **Top 100 South Australian Companies in 2024**.

This comprehensive Index is now in its tenth year and celebrates this milestone alongside **Santos** who have ranked #1 for each of those years. The organisation makes up 38% of the Index's value and is an integral player in our state's history and its future. Santos also celebrates 70 years of energy leadership this year.

Beach Energy ranked third in 2024 and highlighted the ongoing importance of oil and gas, which account for 41% of the Index value by industry. Rising 14 places since last year, **Cooper Energy** secured 17th place in 2024.

Flinders Port Holdings retains its position in the top 10 for a fourth year, ranking #9 on the Business Index. Flinders Port Holdings operate seven ports across South Australia and is key to the sector's supply chain, strategically partnering with industry to grow our state.

Congratulations to the winner of the *South Australian Rising Star Award*, **Exact Contracting**, recognising their ascendancy of 49 places this year to #28 on the Business Index. Established by Greg Rhodes in 1992, the business is now led by Alex Rhodes and is a proven performer in the agriculture, civil, mining and water industries.

Fyfe, has grown from a small office in Adelaide to a national business and rose 25 places in the rankings this year to #47.

SACOME congratulates **Rex Minerals**, **Hillgrove** and **Andromeda Metals** for their strong performance in 2024 and welcomes new Business Index entrants **Epic Energy** and **Magnetite Mines** to the Top 100.

SACOME congratulates our member companies who made the Top 100:

- | | | | |
|-----|------------------------|-----|---------------------|
| 1. | Santos | 33. | Epic Energy |
| 3. | Beach Energy | 47. | Fyfe |
| 9. | Flinders Port Holdings | 50. | Hillgrove Resources |
| 17. | Cooper Energy | 90. | Andromeda Metals |
| 28. | Exact Contracting | 95. | Magnetite Mines |
| 29. | Rex Minerals | | |

Quotes attributable to SACOME CEO, Rebecca Knol:

"Over the past 45 years, SACOME has grown alongside South Australia's resources sector. It is a privilege to advocate for and on behalf the sector which makes up a significant percentage of the 2024 SA Business Index's total value."

"The dominance of the resources sector in the 2024 SA Business Index highlights the critical need to empower educators to teach STEM skills, increase student interest in technology-based career pathways, and support the future skilled-talent pipeline crucially needed for the South Australian resources sector and other essential industries."

To be eligible for the Index, businesses must be a South Australian entity incorporated in SA, have a head office in SA, or be an SA-operated entity, majority owned by South Australians.

Each company is ranked by HLB Mann Judd by market capitalisation using the following formula:

- *ASX – market cap (share price plus the number of ordinary shares on issue).*
- *Private entities – estimate market cap considering company revenue, industry standard profit margins and applying earnings multiple.*

The complete 2024 South Australian Business Index is available [here](#).

Media Contact:

Rebecca Knol, CEO, 0409 012 007

About SACOME

The [South Australian Chamber of Mines and Energy](#) is the peak industry association representing companies with interests and connections to the South Australian resources and energy sector.