## Congratulations to SACOME Members on Business Index Success

The importance of the resources sector to the South Australian economy is on full display with the release today of InDaily's South Australian Business Index for 2021.

The SA Business Index is South Australia's definitive ranking of the State's top 100 local companies, now in its seventh year of publication.

The Business Index for 2021 shows that energy and mining now account for 42 per cent of the top 100's total value, spurred by strong commodity prices and rebounding production. Mining and energy combined are responsible for 17% of the State's economic activity.

SACOME warmly congratulates our member companies who made the top 100:

- #1 Santos
- #2 OZ Minerals
- #4 Beach Energy
- #8 Adbri
- #11 Flinders Ports
- #21 Cooper Energy
- #26 Andromeda Metals
- #53 Rex Minerals
- #75 Terramin
- #91 Fyfe
- #96 Hillgrove Resources
- #97 GPA Engineering
- #99 Vintage Energy

Santos remains at #1 on the Business Index for the seventh year running and Beach Energy continues to feature in the top five, reflecting the strength of the South Australian oil and gas sector.

OZ Minerals has improved its position to #2 and was also the winner of the Revenue Growth category. OZ saw income growth of \$700 million in 2020-21 on the back of strong copper and gold prices and increased production at its new Carrapateena mine in the state's far north.

Rebecca Knol, CEO said:

"SACOME warmly congratulates its member companies on another dominant InDaily Business Index result.

### **South Australian Chamber of Mines & Energy**

South Australian Chamber Of Mines & Energy

# SACOMedia

"SACOME's Economic Contribution Study released in early 2021 showed that the South Australian resources sector generated \$1 in every \$20 in the State economy, equivalent to 5.3% of Gross State Product."

"The InDaily South Australian Business Index for 2021 affirms these figures, clearly demonstrating the importance of SACOME member activity to our State".

"SACOME is proud to represent our member companies and continues to advocate on their behalf for the growth of our sector and the benefit of South Australia".

### **Media contacts:**

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### **About SACOME**

The South Australian Chamber of Mines and Energy is the peak industry association representing companies with interests and connections to the South Australian resources and energy sector.

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