

Date: 29 September 2022

SACOME members sweep 2022 SA Business Index

The contribution of the South Australian resources sector to the South Australian economy is on full display with several SACOME member companies featuring in the South Australian Business Index for 2022.

InDaily's South Australian Business Index is South Australia's definitive ranking of the State's top 100 local companies.

SACOME congratulates our member companies who made the top 100:

- #1 Santos Ltd
- #2 OZ Minerals Ltd
- #4 Beach Energy Ltd
- #8 Flinders Port Holdings Pty Ltd
- #13 Adbri Ltd
- #16 Cooper Energy Ltd
- #18 Boart Longyear Group
- #42 Andromeda Metals Ltd
- #52 Rex Minerals Ltd
- #79 Vintage Energy Ltd
- #88 Fyfe Pty Ltd
- #91 Hillgrove Resources Ltd
- #96 GPA Engineering Pty Ltd

Santos remains at #1 on the Business Index for the eighth year running, reporting net revenue of \$3.7 billion in 2021-22, and Beach Energy continues to feature in the top five, reflecting the continuing strength of the South Australian oil and gas sector.

OZ Minerals has retained its position at #2 with net revenue of \$909m in 2021-22 and a growth strategy focused on long-life, low-cost assets including Carrapateena, Prominent Hill and the recently announced \$1.7 billion West Musgrave project.

Privately-owned Flinders Port Holdings has entered the 'top ten' for the first time, ranking at #8 on the Business Index, with revenue of \$244m in 2021-22.

SACOME CEO, Rebecca Knol, said:

"SACOME warmly congratulates its member companies on another dominant South Australian Business Index result."

"SACOME's Economic Contribution Study in 2021 showed that the South Australian resources sector generates \$1 in every \$20 in the State economy, equivalent to 5.3% of Gross State Product."

"The InDaily South Australian Business Index for 2022 affirms these figures, clearly demonstrating the importance of SACOME member activity to our State".

"SACOME is proud to represent our member companies and continues to advocate on their behalf for the growth of our sector and the benefit of South Australia".

To be eligible for the Index, businesses must be a South Australian entity incorporated in SA, have a head office in SA, or be an SA-operated entity, majority owned by South Australians.

Each company is ranked by Taylor Collison by market capitalisation using the following formula:

- ASX – market cap (share price plus the number of ordinary shares on issue).
- Private entities – estimate market cap considering company revenue, industry standard profit margins and applying earnings multiple.

The complete 2022 South Australian Business Index is available [here](#).

Media contact:

Naomi Marsh, Director, Strategic Policy Communications, 0418 897 831

About SACOME

The South Australian Chamber of Mines and Energy is the leading industry association representing resource and energy companies, including those who provide services to them.

The resources sector underpins the South Australian economy, contributing \$5.9 billion to the state economy, the equivalent to 5.3% of South Australia's Gross State Product (GSP), or \$1 in every \$20. It employs 24,895 people, directly or indirectly, and accounts for 1 in 33 jobs, and provides \$435.8 million in State Government payments. The sector also contributes \$5.7 billion in exports, approximately 50% of the State's total exports.

South Australian Chamber of Mines & Energy

Level 3, 115 King William Street, Adelaide, SA 5000 | +61 8 8202 9999 | sacome@sacome.org.au | www.sacome.org.au