

South Australian Resources Sector Drives State's Record Export Numbers

The South Australian Chamber of Mines and Energy (SACOME) acknowledges the release of new Australian Bureau of Statistics data which shows the South Australian resources sector driving the State's record breaking \$13 billion export figure.

The South Australian resources sector contributed **\$5.7 billion or approximately 50% of South Australia's exports for the 12 months to July 2021.**

Commodities recording growth in the year to July 2021 (compared with the year to July 2020) included:

- Iron ore and concentrates - up \$512 million or 80%;
- Refined copper and copper products - up \$283 million or 19%; and
- Lead - up \$89 million or 35%.

Rebecca Knol, SACOME CEO said "This export data again reinforces the South Australian resources sector as the engine room of the South Australian economy.

Earlier this year, SACOME's Economic Contribution Study highlighted that in 2019-20, 12 SACOME member companies contributed \$5.9 billion to the South Australian economy.

This is the equivalent to 5.3% of South Australia's Gross State Product (GSP), or \$1 in every \$20 in the South Australian economy.

The South Australian resources sector is critical to the Marshall Government's Growth State goal of achieving a sustained 3% annual economic growth rate for South Australia.

With the 2022 State Election looming, policies that facilitate the growth of the South Australian resources sector are SACOME's key concern.

Given the scale of the sector's contribution, bipartisan support for policies that continue to grow the resources sector must be a priority for politicians and policy makers alike."

More information about SACOME's Economic Contribution Study can be accessed on the SACOME website [here](#).

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About SACOME

The South Australian Chamber of Mines and Energy is the peak industry association representing companies with interests and connections to the South Australian resources and energy sector.

Date: 6 September 2021