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South Australian resource companies contribute \$10.7 billion to the State Economy

The latest Economic Contribution Analysis undertaken by the South Australian Chamber of Mines & Energy (SACOME) has identified that 15 local resource companies contributed over **\$10.7 billion in direct and indirect spending to the South Australian economy in 2021-22.**

The significant contribution is **the equivalent to 8.3% of South Australia's Gross State Product (GSP), with \$1 in every \$12 generated by the sector.**

Other headline findings from the data show the 15 companies:

- **Directly employed 7,825 full-time jobs in South Australia and supported the employment of 42,832 full-time jobs across the State** (representing 1 in every 14 full-time jobs).
- **Paid \$1 billion in wages and salaries to direct full-time employees**, representing an average salary of \$133,672 per annum (significantly higher than the average South Australian salary of \$77,800 per annum).
- **Direct spending amounted to \$5.3 billion in South Australia**, which included \$3.75 billion in purchases of goods and services from over 2,851 local businesses.
- **Paid \$431 million to the State Government in royalties, payroll, stamp duty, land, and other taxes**, helping to fund vital community infrastructure such as roads, hospitals and schools.
- **Provided \$14.7 million to 197 different community organisations**, funding health, education, arts, sporting groups and Indigenous communities.
- **Paid over \$4.8 million in local government payments to South Australian Councils**, including rates, developer contributions and other payments.

The 2021-22 data represents an 81% uplift from the last economic analysis conducted in [2019-20](#), which recorded \$5.9 billion in direct and indirect spending and 5.3% GSP.

South Australian Chamber of Mines & Energy

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The 15 SACOME member companies that participated in the study were: Adbri, Adchem, Beach Energy, BHP, Boss Energy, Cooper Energy, FMG Resources, Heathgate, Hillgrove Resources, Iluka Resources, Nyrstar Port Pirie, OZ Minerals, Rex Minerals, Santos and SIMEC Mining.

Data was collected by postcode to allow local, regional, and state-wide economic benefits to be assessed and included employee salaries and wages, business purchases, community contributions and local and state government payments.

View the [South Australian Fact Sheet here](#).

To view the other 2021-22 Economic Contribution Fact Sheets for Commonwealth, State and Local Government electorates, visit: www.sacome.com.au/economiccontribution

Quotes attributable to SACOME CEO, Rebecca Knol:

"Resource companies are underpinning the South Australian economy, providing vital jobs, supporting local suppliers, enabling critical public infrastructure and directly funding a wide range of community programs and services."

"From the 15 companies that were surveyed, direct spending amounted to \$5.3 billion. Sufficient to pay for the construction of the new Women's and Children's Hospital (\$3.2 billion) and the new nuclear submarine shipyard at Osborne (\$2 billion)."

"\$431 million was also provided directly to the State Government in royalties and taxes, helping to fund important public infrastructure including health, education and transport."

"The results are testament to the resilience of the sector which has safely operated throughout the COVID-19 pandemic; helping to maintain the economic health of the State despite navigating travel restrictions, lockdowns, absenteeism and supply-chain impacts."

"Importantly, the data shows the resource sectors contribution to not only regional communities but also inner-Adelaide, with eight of the top ten electorates benefiting from the resource sector located in the metropolitan area."

"Although many of our operations may be regionally located, it's clear they have a whole-of-state benefit, supporting jobs and suppliers across the State and all the way to the CBD."

"The sector is currently in an upswing, buoyed by increased demand and record export figures, and reflected in rising exploration expenditure and ongoing demand for labour across the country."

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SACOME MEDIA

“While 2023 is predicted to be the peak of the current commodity cycle, ongoing growth of the sector will translate directly into more jobs and continued prosperity for South Australia.”

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About SACOME

The South Australian Chamber of Mines and Energy is the leading industry association representing resource and energy companies, including those who provide services to them.

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